



## ***News Release***

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### **Amano USA Holdings, Inc. Merges its Parking Business with Terry McGann & Associates Inc.**

Industry leaders in parking management systems combine technology and resources to cultivate market leadership position.

**(Roseland, New Jersey) May 9, 2007--** Amano USA Holdings, Inc of Roseland New Jersey (Amano) has reached agreement to acquire 100% of the stock of Terry McGann & Associates Inc. of Minneapolis, Minnesota (McGann). Completion of the transaction is expected to take place in June 2007 upon the finalization of the due diligence process.

Amano is a leading global manufacturer and distributor of hardware and software for the parking industry. McGann is a leader in parking management software and specialty hardware and operates full service parking sales and service offices throughout the US. Amano Cincinnati, Inc. has partnered with McGann since 1982. McGann is Amano's largest parking equipment distributor and software partner.

Amano is merging its parking business with McGann and the combined businesses will be known as Amano McGann utilizing the leadership of the existing management teams. Mr. Mike Lee and Mr. Terry McGann will assume the roles of Chairman and President respectively, reinforcing their joint commitment to continue to provide the best possible products and services to their customers while advancing Amano's stated market strategy of becoming a full service provider

The merger brings together the proven Amano hardware and innovative iParc software with the feature-rich McGann Professional software, Event, Hotel and Valet management systems, space management and sign control products. This will create new opportunities for Amano McGann to grow its business by delivering and integrating next generation solutions that take advantage of both companies' software and hardware technology and parking expertise.

Customers who have invested in Amano McGann systems can continue to build on their investment and benefit from new and innovative products.

Amano's direct offices and network of strong independent distributors around the country will be enhanced by McGann's nationwide sales and service presence. "Today, we are improving the depth of our sales and service coverage and now offer not only leading products but responsive service and support from professionals who understand our marketplace and our products, and who can deliver unparalleled customer service. We have a consistent vision of the future of parking systems and technology" said Michael Lee President and CEO of Amano Cincinnati, Inc

"Our commitment to customer support and satisfaction has earned us respect and recognition in the parking industry", said Terry McGann, President and CEO, of McGann Associates. "We are

proud of our strong commitments to our customers, and we believe this merger will allow us to continue to provide the best possible service and support in the future.

The combination of Amano and McGann will dramatically strengthen Amano's position as the world leader in parking management solutions.

**About Amano:**

Amano Cincinnati, Inc. is a subsidiary of Amano USA Holdings and Amano Corporation Japan and receives the support of a worldwide organization generating in excess of \$700 million in annual revenues. Amano distributes its solutions through a national network of Dealers and branch offices. Visit us at [www.Amano.com](http://www.Amano.com)

**About McGann:**

Since their incorporation in 1982, McGann has become the leader in the design and development of standard, specialized and customized application software for parking. With one of the largest teams of software engineers, system analysts, technical writers, and support specialists, and with over 4,000 installations in North America they are the largest independent developer of parking software in the industry. McGann sells and services through both branch offices and independent distributors.

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